



No Interest Promotion Plans

Here's how they work:

- A borrower's minimum payment during the promotion period is based on a fixed 2.75% of the transaction amount (with a minimum of \$29).
- Any payments made during the promotional period are applied directly to principal.
- Interest during the promotional period is paid on a simple daily basis.
- If the payment is not made in full by the promotional end date, the deferred interest amount will be based on the purchase balance the borrower owed each month during the promotional period start date, which should have decreased if the borrower made monthly payments.
- A borrower's minimum monthly payment after the promotional period is recalculated based on the number of months remaining (60 months minus the promotional length, for example), the new total balance owed that includes the promotional interest, and the APR (32.99%, for example).
- Any payments made after the promotional period are first applied to any outstanding deferred interest that is owed.
- Interest is calculated on a simple daily basis; it is not compounded.
- As borrowers pay off or pay down their balances, their available credit will adjust instantly, subject to creditworthiness.

